

**SAFE Mortgage Loan Originator Test – State Component**  
**Nebraska Content Outline**  
(50 scored test questions; 10 unscored test questions)

- I. Nebraska Department of Banking and Finance (5% = 2-3 scored questions)**
  - A. Regulatory authority
  - B. Department/agency structure
  - C. Responsibilities and limitations
  
- II. Nebraska Law and Regulation Definitions (10% = 5 scored questions)**
  - A. Nebraska Residential Mortgage Licensing Act
  - B. Other State Law and Regulation Definitions
  
- III. Nebraska License Law and Regulation (25% = 12-13 scored questions)**
  - A. Persons required to be licensed
    - 1. In state
    - 2. Out of state (non resident)
    - 3. Exemptions
  - B. Licensee qualifications and application process
    - 1. Financial responsibility (surety bond)
    - 2. Background check and fingerprints (criminal check; credit report)
    - 3. Pre-licensing education and experience
    - 4. Testing and retesting
  - C. Grounds for denying a license
    - 1. Criminal convictions
    - 2. Previous revocation
    - 3. Prohibition
  - D. License maintenance
    - 1. Continuing education
    - 2. Personal information updates and required notifications
    - 3. Renewal
    - 4. Record keeping and reporting
    - 5. Suspension and reinstatement
  
- IV. Compliance (50% = 25 scored questions)**
  - A. Prohibited conduct and practices
  - B. Required conduct
  - C. Fees and charges
  - D. Disclosures and agreements
  - E. Advertising
  
- V. Disciplinary Action (10% = 5 scored questions)**
  - A. Notifications, hearings, and appeals
  - B. Suspension, revocation, and rescission of licenses

- C. Penalties/fines
- D. Civil and criminal liability

## **Nebraska State Test Component Reference List**

A number of references and resources are used to develop the SAFE Mortgage Loan Originator Test. The following list is intended to be used as a guide to help candidates prepare for the test component; however, it is not intended to be an all-inclusive list.

- Nebraska Residential Mortgage Licensing Act, Nebraska Revised Statutes Sections 45-701 through 45-754
- Nebraska Foreclosure Protection Act, Nebraska Revised Statutes Sections 76-2701 through 76-2728
- Nebraska Administrative Procedures Act, Nebraska Revised Statutes Sections 84-901 through 84-932
- Department of Banking Rule of Practice and Procedure for Hearings in Contested Cases Nebraska Administrative Code Title 49 Chapter 4