

SAFE Mortgage Loan Originator Test
Louisiana State Component
Content Outline
45 scored test questions; 10 unscored test questions

- I. Louisiana Office of Financial Institutions (5%)**
 - A. Regulatory authority
 - B. Department/agency
 - C. Responsibilities and limitations

- II. State Law and Regulation Definitions (10%)**
 - A. State Law and Regulation Definitions

- III. License Law and Regulation (25%)**
 - A. Persons required to be licensed
 - 1. In state
 - 2. Out of state (non resident)
 - 3. Exemptions
 - B. Licensee qualifications and application process for mortgage brokers, lenders, and originators
 - 1. Financial responsibility (surety bond, net worth, or recovery fund)
 - 2. Background check and fingerprints (criminal check; credit report)
 - 3. Pre-licensing education and experience
 - 4. Testing and retesting
 - C. Grounds for denying license
 - 1. Criminal convictions
 - 2. Previous revocation
 - 3. Prohibition
 - D. License maintenance
 - 1. Continuing education
 - 2. Personal information updates and required notifications
 - 3. Renewal
 - 4. Record keeping and reporting
 - 5. Suspension and reinstatement
 - 6. Status (active/inactive licenses)

- IV. Compliance (50%)**
 - A. Prohibited conduct and practices
 - B. Required conduct
 - C. Fees and charges
 - D. Disclosures and agreements
 - E. Advertising

- V. Disciplinary Action (10%)**
 - A. Notifications, hearings, and appeals
 - B. Suspension and revocation of licenses
 - C. Penalties/fines
 - D. Civil and criminal liability

Louisiana State Test Component Reference List

A number of references and resources are used to develop the Louisiana State Component of the SAFE Mortgage Loan Originator Test. The following list is intended to be used as a guide to help candidates prepare for the test component; however, it is not intended to be an all-inclusive list.

- RML-01-01
- R.S. 6:103
- R.S. 6:1083
- R.S. 6:1084
- R.S. 6:1086
- R.S. 6:1087
- R.S. 6:1088
- R.S. 6:1089
- R.S. 6:1090
- R.S. 6:1091
- R.S. 6:1092
- R.S. 6:1094
- R.S. 6:1096
- R.S. 6:1097 A
- R.S. 6:1098
- R.S. 6:1099