

SAFE Mortgage Loan Originator Test – State Component
CONNECTICUT Content Outline
(50 scored test questions; 10 unscored test questions)

- I. Connecticut Department of Banking (5%)**
 - A. Regulatory authority
 - B. Department/agency structure
 - C. Responsibilities and limitations

- II. Connecticut Law and Regulation Definitions (10%)**
 - A. Section 36a of the Connecticut General Statutes – The Connecticut Banking Law
 - 1. Administration and Enforcement
 - 2. Non-Depository Financial Institutions
 - 3. Regulated Activities
 - B. Section 49 of the Connecticut General Statutes – Mortgages and Liens
 - 1. Mortgages
 - 2. Liens
 - C. Section 20 of the Connecticut General Statutes – Professional and Occupational Licensing, Certification, Title Protection and Registration Examination Boards.
 - 1. Real Estate Brokers and Salespersons
 - D. Section 4 of the Connecticut General Statutes – Management of State Agencies
 - 1. Uniform Administrative Procedure Act
 - E. Other state laws and regulation definitions

- III. License Law and Regulation (20%)**
 - A. Persons required to be licensed
 - 1. Activities requiring licensure
 - 2. Exemptions
 - B. Licensee qualifications and application process
 - 1. Financial responsibility (surety bond and tangible net worth)
 - 2. Background check and fingerprints (criminal check; credit report)
 - 3. Pre-licensing education and experience
 - 4. Testing and retesting
 - C. Grounds for denying a license
 - 1. Criminal convictions
 - 2. Previous revocation
 - 3. Prohibition
 - D. License maintenance
 - 1. Continuing education
 - 2. Personal information updates and required notifications
 - 3. Renewal
 - 4. Record keeping and reporting
 - 5. Suspension and reinstatement

IV. Compliance (50%)

- A. Prohibited conduct and practices
- B. Required conduct
- C. Fees and charges
- D. Disclosures and agreements
- E. Advertising

V. Disciplinary Action (15%)

- A. Notifications, hearings, and appeals
- B. Suspension, revocation, and rescission of licenses
- C. Penalties/fines
- D. Civil and criminal liability

Connecticut State Test Component Reference List

A number of references and resources are used to develop the SAFE Mortgage Loan Originator Test. The following list is intended to be used as a guide to help candidates prepare for the test component; however, it is not intended to be an all-inclusive list.

- Connecticut General Statutes
 - Chapter 14, Section 1-210
 - Chapter 35, Section 3-125
 - Chapter 392, Section 20-325c
 - Chapter 664a, Part I
 - Chapter 664a, Part IV
 - Chapter 668, Part I
 - Chapter 669, Part III
 - Chapter 669, Part VI
 - Chapter 669, Part IXa
 - Chapter 669, Part X
 - Chapter 669, Part XI, Section 36a-770
 - Article 9 of Title 42a, Section 42a-9-203
 - Chapter 846, Section 49-6a through Section 49-10b
 - Chapter 876, Section 51-88
 - Chapter 948, Section 53-379a through Section 53-379b
- Regulations of Connecticut State Agencies
 - Section 20-325c-1 through Section 20-325c-5