

**SAFE Mortgage Loan Originator Test**  
**Arizona State Component**  
**Content Outline**  
**50 scored test questions; 10 unscored test questions**

- I. Arizona Department of Financial Institutions (5%)**
  - A. Regulatory authority
  - B. Department structure
  - C. Responsibilities and limitations
  
- II. State Law and Regulation Definitions (10%)**
  - A. ARS 6-991
  - B. ARS 6-901
  - C. ARS 6-941
  - D. AAC R20-4-102
  - E. Liens and encumbrances
  - F. Other
  
- III. License Law and Regulation (20%)**
  - A. Persons required to be licensed
    - 1. In state
    - 2. Out of state (non resident)
    - 3. Exemptions
  - B. Licensee qualifications and application process
    - 1. Financial responsibility (surety bond, net worth, or recovery fund)
    - 2. Background check and fingerprints (criminal check; credit report)
    - 3. Pre-licensing education and experience
    - 4. Testing and retesting
  - C. Grounds for denying license
    - 1. Criminal convictions
    - 2. Previous revocation
    - 3. Prohibition
  - D. License maintenance
    - 1. Continuing education
    - 2. Personal information updates and required notifications
    - 3. Renewal
    - 4. Record keeping and reporting
    - 5. Suspension and reinstatement
  
- IV. Compliance (50%)**
  - A. Prohibited conduct and practices
  - B. Required conduct
  - C. Fees and charges
  - D. Disclosures and agreements
  - E. Advertising

**V. Disciplinary Action (10%)**

- A. Notifications, hearings, and appeals
- B. Suspension, revocation, and rescission of licenses
- C. Penalties/fines
- D. Civil and criminal liability

**VI. Arizona Unique State Test Areas (5%)**

- A. General purposes and legal effects of mortgages, deeds of trust, and security agreements
  - 1. Documents
  - 2. Foreclosure processes
  - 3. Liens
- B. Principles of real estate lending
- C. Obligations between principal and agent (loan originator)

## Arizona State Test Component Reference List

A number of references and resources are used to develop the Arizona State Component of the SAFE Mortgage Loan Originator Test. The following list is intended to be used as a guide to help candidates prepare for the test component; however, it is not intended to be an all-inclusive list.

- Arizona Revised Statutes Title 6, Chapter 1
- Arizona Revised Statutes Title 6, Chapter 1, Article 3
- Arizona Revised Statutes Title 6, Chapter 9
- Arizona Revised Statutes Title 6, Chapter 9, Article 1
- Arizona Revised Statutes Title 6, Chapter 9, Article 2
- Arizona Revised Statutes Title 6, Chapter 9, Article 3
- Arizona Revised Statutes Title 6, Chapter 9, Article 4
- Arizona Revised Statutes Title 11, Chapter 8, Article 2
- Arizona Revised Statutes Title 12, Chapter 5, Article 2
- Arizona Revised Statutes Title 12, Chapter 5
- Arizona Revised Statutes Title 13, Chapter 23
- Arizona Revised Statutes Title 32, Chapter 20, Article 4
- Arizona Revised Statutes Title 33, Chapter 1, Article 6
- Arizona Revised Statutes Title 33, Chapter 6, Article 1
- Arizona Revised Statutes Title 33, Chapter 6.1, Article 1
- Arizona Revised Statutes Title 33, Chapter 7
- Arizona Revised Statutes Title 33, Chapter 8
- Arizona Revised Statutes Title 33, Chapter 9, Article 3
- Arizona Revised Statutes Title 33, Chapter 16, Article 1
- Arizona Revised Statutes Title 33, Chapter 6.1
- Arizona Revised Statutes Title 41, Chapter 6
- Arizona Revised Statutes Title 42, Chapter 15, Article 5
- Arizona Revised Statutes Title 42, Chapter 17, Article 4
- Arizona Revised Statutes Title 42, Chapter 18, Article 2
- Arizona Revised Statutes Title 48, Chapter 4, Article 2
- Arizona Administrative Code Title 18, Chapter 8
- Arizona Association of Realtors® Purchase Agreement
- Arizona Administrative Code Title 20, Chapter 4
- Arizona DFI Mission Statement: [www.azdfi.gov](http://www.azdfi.gov)