

Nationwide Mortgage Licensing System & Registry (NMLS) Release 2011.3 – Release Notes Summary

Release Date: August 01, 2011

These release notes summarize the major enhancements for Release 2011.3 of the Nationwide Mortgage Licensing System & Registry (NMLS) for release on August 01, 2011. Release 2011.3 is mainly comprised of, providing credit report request capability for MU2 Individuals and enforcing PE & Testing Compliance at application and incorporating Federal Registry data in Consumer Access. In addition, there are a number of general enhancements and problem reports that also make up the 2011.3 Release.

To view a complete list of 2011.3 enhancements, please refer to [Release 2011.3](#).

General enhancements include:

Update text throughout user account creation process - Text is being added to clarify that an NMLS User ID is not considered “valid” until a filing is submitted, for the following:

- 1) Individual User Account creation confirmation page
- 2) User Id created notification
- 3) Password notification

Updated Industry Terms of Use - Changes to the NMLS **Industry Terms of Use** have been made regarding:

- Clarification of the definition of Applicant Data
- Additional language regarding an individual’s granting access to a company
- Addition of the Privacy Act of 1974 Notice
- Removal of reference to the use of Applicant Data for purposes under Section 603(d) of the Fair Credit Reporting Act
- Addition of references to SAFE Mortgage Loan Originator Test components
- Addition of right of termination or suspension of access to the system for failure to pay any fees required for services under the Agreement.

Text Updated for Fingerprint Record Returned as Illegible or Rejected email notifications -

The text of the email notification sent when fingerprints are returned as Illegible or Rejected is being updated to clarify if fingerprints are returned as Illegible, the individual will not have to pay for the second criminal back ground check request.

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State Licensees

Credit Reports for MU2 Individuals

NMLS will be enhanced to allow MU2 individuals (including direct owners/executive officers, indirect owners with control, qualifying individuals and/or branch manager association types) to request credit reports.

State regulators will define which of the MU2 Individuals (based on the association type) must complete credit report requests in connection with the initial MU1 or MU3 license application or when being added as an MU2 individual for an existing licensee. The credit report requirements will be enforced by completeness checks.

To clarify for company users which MU2 filings require submission of credit report requests, credit report completeness checks will display on the MU2 Forms page.

General Enhancements for State Licensees

Enforce PE and Testing Compliance at Application - Agencies now have the ability to enforce compliance with SAFE pre-licensure education (PE) and testing requirements (state and national) *prior* to submission of license applications. The MLO will be prevented (by the completeness check) from submitting an application until the requirements have been met for those agencies that have elected to use this option.

Remove Auto-population of Creation and Termination Date Fields for Registered Locations - Auto-population of creation and termination dates for Registered Location Links (RLLs) will be removed and text on the screen will be updated to assist companies in providing accurate dates.

Provide ability to limit view of External Notes to MLO only - To allow state regulators to communicate confidentially with Individual users, regulators now have the ability to mark external notes for an Individual license item as private. These notes will not be viewable to the company. External notes marked as private by the regulator will display PRIVATE in the external notes field for company or support users viewing the license item.

MU2 completeness checks to be suppressed from MU1 - NMLS will present a single completeness check on the MU1 Completeness Check page for each outstanding MU1 and MU2 completeness item, along with a link to the MU2 Forms page for access to the MU2 forms associated to the filing. (Prior to the release, MU1 and MU2 completeness checks displayed on the MU1 Completeness Check page causing the list to be long and sometimes confusing.

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Federal Registrants

Federal Registry Data in Consumer Access

Information regarding federal agency-regulated institutions and their mortgage loan originators (MLOs) is now available through Consumer Access. Further [details regarding publicly-available information and sample screens](#) can be found on the NMLS Resource Center.

General Enhancements for Federal Registrants

Display of the MLO Post attestation/submission landing page - An additional page will be displayed subsequent to MU4R attestation page. The page displays information to clarify what additional actions may be required to complete the registration process.

Allow Employment Start Date to be amended- For error correction purposes, NMLS is being enhanced to give Employment Start Date edit capability (for confirmed employments) to the relevant Institution through an Institution-created MU4R. The MLO is required to attest to the filing prior to submission of the change in NMLS.

Note: The amended start date must be on or before the existing Confirmation Date for the employment record.

Consumer Access

Reduced Number of Results To Be Returned from Search - A large number of results may be returned when searching Consumer Access (CA) with broad search criteria, making the overall search ineffective. Therefore, the number of items a CA search will identify and return is being limited to 270. Should a search identify a number of results that is greater than the specified return limit, the user will be prompted to add additional criteria to reduce the number of results.

Branch List to designate active locations - Consumer Access is being enhanced to include a new column in the Branch listing identifying whether the branch is Authorized to Conduct business (based on whether the branch holds any active licenses). This gives users access to important high-level status information without having to view the branch details.

Individual search criteria expanded - The ability to search for an individual in Consumer Access using Company Prior Other Names, Branch Other Trade Names and Branch Prior Other Trade Names will be provided.

Searching by Mailing Address Postal Code - Consumer Access is being updated to allow a user to search and obtain results when a four digit extension is added to the zip code.

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Original License Date - Consumer Access was displaying 01/01/0001 when the Original License Date was not input in NMLS. The Original License Date in Consumer Access will be left blank when the NMLS field does not contain a date.

“Revoked” added to the category of the “final disposition” - Consumer Access is being updated to display “Revoked” licenses, even if the license was never placed in an approved status in NMLS.