

NMLS Release 2010.2 Release Summary

Release: 2010.2

Release Date: April 19, 2010

These release notes describe the enhancements for Release 2010.2 of the Nationwide Mortgage Licensing System and Registry (NMLS), targeted for release on April 19, 2010.

Release 2010.2 will be comprised mainly of the following functionality:

- Enhancements to NMLS to support the 35 state agencies who are certifying existing MLO's that have successfully completed mortgage education and/or have successfully passed a state mortgage test. For the MLO's, who qualify, the certification process may replace the requirement to complete 20 hours of NMLS approved pre-licensure education and/or the unique state component of the SAFE MLO Test (some states are certifying both testing and education while others are certifying only test results or only education). The enhancements include:
 - Email notification to Mortgage Loan Originators who are eligible for certification
 - Generation of an invoice for payment of the required certification fee (\$15 for PE Certification and \$5 for Test Certification)
 - Indicate compliance with the corresponding SAFE Act PE and/or State Test Component requirement in Composite View and the Course Completion Record, as applicable upon processing of the payment for certification

The invoice for the certification fee will be available to the MLO on the Home tab in NMLS. Companies will not have access to the invoices and will not be able to pay on behalf of the MLO.

To determine if a MLO qualifies for certification, refer to the [Certification of Testing and Education](#) section of the NMLS Resource Center under Professional Requirements.

- The Ability to monitor a mortgage loan originator's compliance and/or non-compliance with SAFE Pre-Licensure Education and Testing requirements through the following reporting functionality:
 - PE and Testing Compliance: Identifies a list of individuals who have granted access rights to the company who have met the selected compliance type (All, PE, National Test, State and National Test, State Test and PE, National Test and PE) on or after the date specified.
 - PE and Testing Non-Compliance: Identifies a list of individuals who have granted access rights to the company who have not met the selected compliance type (All, PE, National Test, State and National Test, State Test and PE, National Test and PE) on or after the date specified. Non-compliance for state tests will be based on each MLO's active license status.

- Changes to the look and feel of payment processing. Please note that the ability to retain ACH information for future payments will no longer be offered. Additional changes include:
 - Credit Card information will be saved for only 12 months from the first date the credit card is used. The date that the credit card will be available for future payments will be displayed to the user
 - The Payment Confirmation page will no longer contain Credit Card summary information

There are no changes to Invoice, Disbursement or Payment related reports.

NOTE: The content of the Release 2010.2 is subject to change without notice as development progresses and further issues are identified. For detailed release notes, refer to the [Release Notes](#) section of the NMLS Resource Center under News and Events.