



## License Status Descriptions

License Status	A company, branch or individual with a license or registration in this status:
Approved	Is allowed to perform mortgage activities
Approved-Inactive	Is not allowed to perform mortgage activities but is able to reactivate their license by meeting certain requirements.
Approved-Surrender/Cancellation Requested	Is allowed to perform mortgage activities, but has notified the state that they wish to give up their license or registration.
Denied	Has never been allowed to perform mortgage activities in the state due to findings made when the state reviewed the application filed to obtain a license or registration.
Revoked	Is not allowed to perform mortgage activities because one or more events happened that caused the state to take away their license or registration.
Revoked-On Appeal	Is not allowed to perform mortgage activities because one or more events happened that caused the state to take away their license or registration. However, the company, branch or individual is trying to get the state to consider reinstating their license or registration.
Suspended	Is not allowed to perform mortgage activities because one or more events happened that caused the state to prohibit the company, branch or individual from performing mortgage activities.
Suspended-On Appeal	Is not allowed to perform mortgage activities because one or more events happened that caused the state to prohibit the company, branch or individual from performing mortgage activities. However, the company, branch or individual is trying to get the state to reconsider the prohibition.
Temporary cease and Desist	Is not allowed to perform mortgage activities because one or more events happened that caused the state to prohibit the company, branch or individual from performing mortgage activities.
Expired	Is not allowed to perform mortgage activities because the company, branch or individual did not renew their license or registration. Most licenses and registrations must be renewed annually by December 31 <sup>st</sup> .
Terminated- Ordered to Surrender	Is not allowed to perform mortgage activities because the regulator has ordered the company, branch or individual to surrender their license or registration.
Terminated-Surrendered/Cancelled	Is not allowed to perform mortgage activities because the company, branch or individual has given up their license or registration.