

## License Status Descriptions

| License Status                            | A company, branch or individual with a license or registration in this status:  |
|---|---|
| Approved                                  | Is allowed to perform mortgage activities.  |
| Approved-Inactive                         | Is not allowed to perform mortgage activities but is able to reactivate their license by meeting certain requirements.  |
| Approved-Surrender/Cancellation Requested | Is allowed to perform mortgage activities but has notified the state that they wish to give up their license or registration.   |
| Denied                                    | Has never been allowed to perform mortgage activities in the state due to findings made when the state reviewed the application filed to obtain a license or registration.  |
| Revoked                                   | Is not allowed to perform mortgage activities because one or more events happened that caused the state to take away their license or registration.   |
| Revoked-On Appeal                         | Is not allowed to perform mortgage activities because one or more events happened that caused the state to take away their license or registration. However, the company, branch or individual is trying to get the state to consider reinstating their license or registration.                |
| Suspended                                 | Is not allowed to perform mortgage activities because one or more events happened that caused the state to prohibit the company, branch or individual from performing mortgage activities.  |
| Suspended-On Appeal                       | Is not allowed to perform mortgage activities because one or more events happened that caused the state to prohibit the company, branch or individual from performing mortgage activities. However, the company, branch or individual is trying to get the state to reconsider the prohibition. |
| Temporary Cease and Desist                | Is not allowed to perform mortgage activities because one or more events happened that caused the state to prohibit the company, branch or individual from performing mortgage activities.  |
| Expired                                   | Is not allowed to perform mortgage activities because the company, branch or individual did not renew their license or registration. Most licenses and registrations must be renewed annually by December 31st.   |
| Surrendered                               | Is not allowed to perform mortgage activities because the company, branch or individual has given up their license or registration.   |